**INTEREST RATES MARKET NOTICE**

**Date: 18 May 2017**

**Subject:** Full Capital Redemption

***(FIRSTRAND BANK LIMITED –“FRS144”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **23 May 2017.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRS144 – ZAG000131483*** | R 300,000,000.00 |  | R 0.00 |
|  |  |  |  |
|  |  |  |  |

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